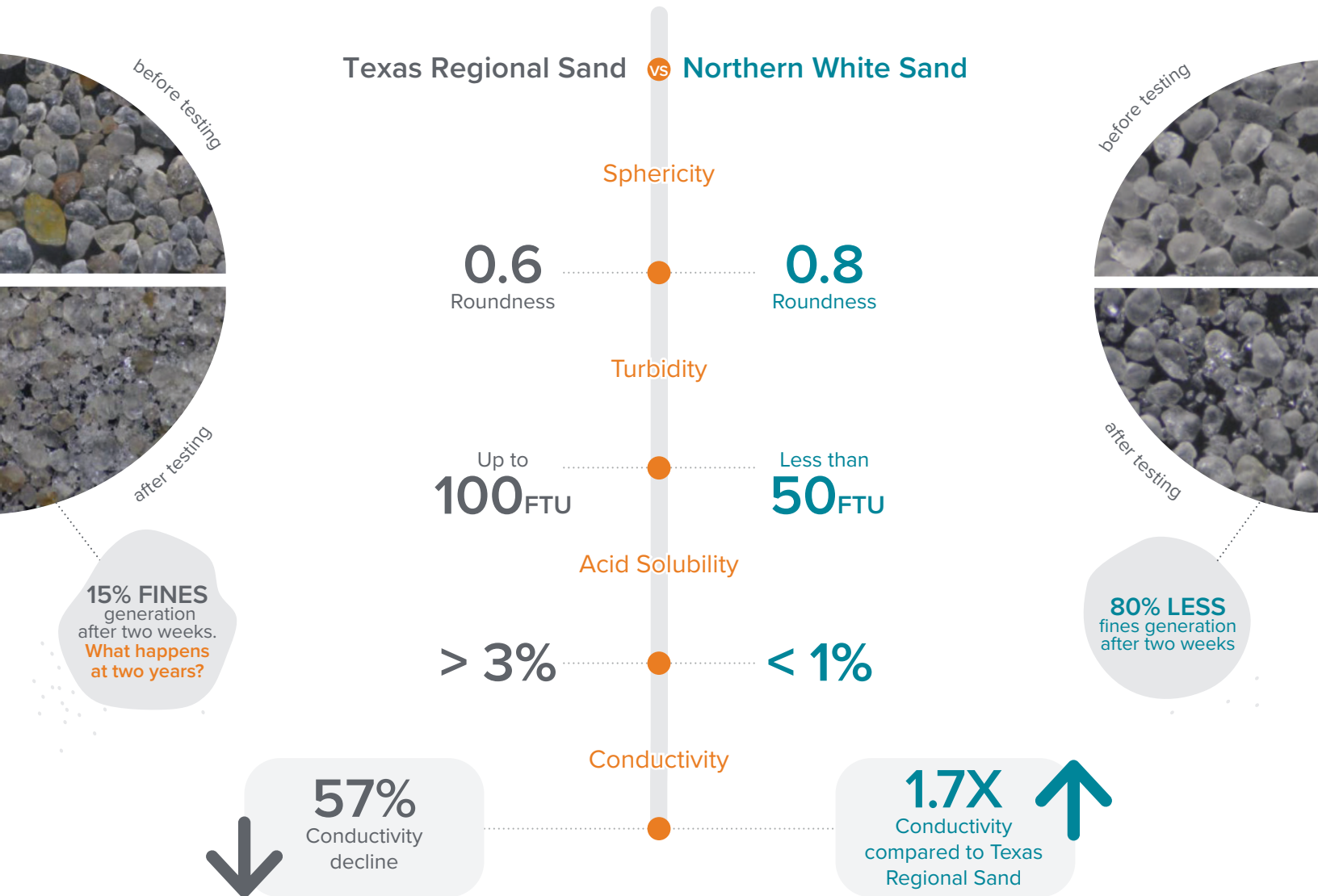


## Proppant Performance Comparison

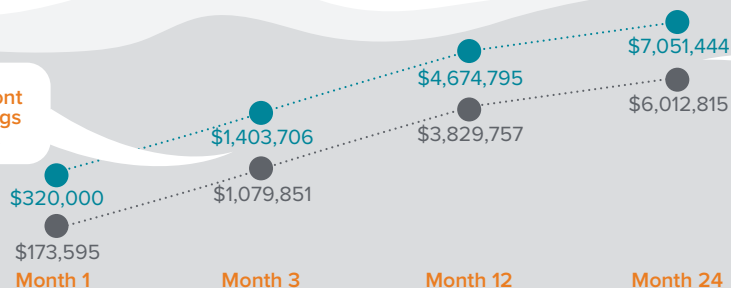
Covia performed an experiment to test the value of sphericity, solubility, turbidity and conductivity of the Northern White Sand against a variety of regional sands. Each proppant was exposed to **6,000 psi** for **two weeks**.



### Shale Well Cumulative Revenue Generated

- Northern White Sand
- Texas Regional Sand

Up-front savings lost



**\$1M** additional earnings



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